

Bullis Charter School
Income Statement
As of May FY2024

	Actual			YTD			Budget				
	Mar	Apr	May	Actual YTD	Approved Budget v1		Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	% Current Forecast Spent
					YTD	Variance					
SUMMARY											
Revenue											
LCFF Entitlement	1,566,925	728,552	728,552	9,228,474	10,007,823	(779,349)	11,661,371	10,748,971	10,766,947	17,976	86%
Federal Revenue	6,242	6,690	42,769	128,211	324,480	(196,269)	432,640	108,160	139,138	30,978	92%
Other State Revenues	169,054	88,481	103,109	900,195	355,931	544,264	1,437,803	2,018,083	1,835,313	(182,770)	49%
Local Revenues	7,816	5,993	319,380	661,420	352,002	309,418	1,976,177	1,955,122	1,873,519	(81,603)	35%
Fundraising and Grants	2,000	5,700	570,000	650,675	1,900,000	(1,249,325)	5,504,500	5,504,500	5,516,185	11,685	12%
Total Revenue	1,752,037	835,416	1,763,809	11,568,974	12,940,236	(1,371,262)	21,012,491	20,334,836	20,131,101	(203,735)	57%
Expenses											
Compensation and Benefits	1,300,263	1,268,454	1,260,013	13,053,968	13,988,003	934,035	14,870,110	13,977,175	14,174,126	(196,951)	92%
Books and Supplies	64,383	66,175	52,482	809,417	939,533	130,116	1,053,771	1,183,456	1,154,730	28,726	70%
Services and Other Operating Expenditures	241,186	270,607	192,260	2,387,458	2,910,834	523,376	4,594,689	4,466,353	4,010,018	456,335	60%
Depreciation	20,335	20,335	20,335	223,683	233,290	9,607	254,498	267,498	267,498	-	84%
Other Outflows	623	1,227	120	11,366	-	(11,366)	-	-	-	-	-
Total Expenses	1,626,789	1,626,797	1,525,210	16,485,892	18,071,659	1,585,767	20,773,068	19,894,482	19,606,372	288,110	84%
Operating Income	125,248	(791,381)	238,600	(4,916,918)	(5,131,424)	214,506	239,423	440,354	524,729	84,375	
Fund Balance											
Beginning Balance (Unaudited)							2,448,316	2,688,340	2,688,340		
Operating Income							239,423	440,354	524,729		
Ending Fund Balance							2,687,738	3,128,694	3,213,069		
Fund Balance as a % of Expenses							13%	16%	16%		

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KEY ASSUMPTIONS

Enrollment Summary

K-3
 4-6
 7-8
Total Enrolled

ADA %

K-3
 4-6
 7-8
Average ADA %

ADA

K-3
 4-6
 7-8
Total ADA

Actual			YTD			Budget				
Mar	Apr	May	Actual YTD	Approved Budget v1 YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Previous Forecast vs. Current Forecast	% Current Forecast Spent
						537	508	508	-	
						364	373	373	-	
						204	145	145	-	
						1,105	1,026	1,026	-	
						97.0%	96.0%	95.9%	-0.1%	
						97.0%	96.3%	96.1%	-0.2%	
						97.0%	97.2%	96.4%	-0.9%	
						97.0%	96.3%	96.0%	-0.3%	
						520.89	487.71	487.02	(0.69)	
						353.08	359.20	358.49	(0.71)	
						197.88	141.00	139.75	(1.25)	
						1,071.85	987.91	985.26	(2.65)	

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Actual			YTD			Budget						
			Approved Budget v1						Previous Forecast vs. Current Forecast	% Current Forecast Spent		
Mar	Apr	May	Actual YTD	YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast				
REVENUE												
LCFF Entitlement												
8011	Charter Schools General Purpose Entitlement - State Aid	(63,892)	(63,892)	(63,892)	242,481	906,787	(664,306)	1,000,547	922,863	178,397	(744,465)	136%
8012	Education Protection Account Entitlement	46,405	-	-	148,194	160,778	(12,584)	214,370	197,582	197,052	(530)	75%
8019	State Aid - Prior Years	-	-	-	(6,368)	-	(6,368)	-	-	-	-	
8096	Charter Schools in Lieu of Property Taxes	1,584,412	792,444	792,444	8,844,167	8,940,259	(96,092)	10,446,454	9,628,527	10,391,498	762,971	85%
SUBTOTAL - LCFF Entitlement		1,566,925	728,552	728,552	9,228,474	10,007,823	(779,349)	11,661,371	10,748,971	10,766,947	17,976	86%
Federal Revenue												
8220	Child Nutrition Programs	6,242	6,690	42,769	128,211	324,480	(196,269)	432,640	108,160	139,138	30,978	92%
SUBTOTAL - Federal Revenue		6,242	6,690	42,769	128,211	324,480	(196,269)	432,640	108,160	139,138	30,978	92%
Other State Revenue												
8319	Other State Apportionments - Prior Years	-	-	-	1,043	-	1,043	-	38,574	1,043	(37,531)	100%
8382	Special Education Reimbursement (State	6,689	6,689	6,689	72,058	-	72,058	-	82,364	78,747	(3,617)	92%
8520	Child Nutrition - State	46,199	46,860	61,488	424,267	81,120	343,147	108,160	432,640	473,200	40,560	90%
8550	Mandated Cost Reimbursements	-	-	-	20,109	20,205	(96)	20,205	20,114	20,114	-	100%
8560	State Lottery Revenue	81,234	-	-	174,362	125,983	48,380	265,323	256,926	256,237	(689)	68%
8590	All Other State Revenue	-	-	-	-	-	-	901,201	1,062,051	943,572	(118,479)	0%
8591	Prop 28 Arts & Music in Schools	23,697	23,697	23,697	94,788	-	94,788	-	-	-	-	
8593	ELOP	11,235	11,235	11,235	113,568	128,623	(15,055)	142,914	125,414	62,400	(63,014)	182%
SUBTOTAL - Other State Revenue		169,054	88,481	103,109	900,195	355,931	544,264	1,437,803	2,018,083	1,835,313	(182,770)	49%
Local Revenue												
8639	All Other Sales	1,088	5	-	1,248	4,583	(3,335)	5,000	5,000	5,000	-	25%
8660	Interest	3,728	3,588	3,633	14,591	5,592	8,999	6,100	6,100	15,000	8,900	97%
8690	SCCOE SpEd Reimbursements	-	-	-	-	-	-	1,266,047	1,245,886	1,150,982	(94,904)	0%
8699	All Other Local Revenue	3,000	-	5,003	20,315	14,587	5,728	15,914	15,914	20,315	4,402	100%
8701	Performing Arts	-	-	920	9,598	-	9,598	57,222	57,222	57,222	-	17%
8703	Measure GG	-	-	300,984	601,968	327,239	274,729	625,894	625,000	625,000	-	96%
8999	Uncategorized Revenue	-	2,400	8,840	13,699	-	13,699	-	-	-	-	
SUBTOTAL - Local Revenue		7,816	5,993	319,380	661,420	352,002	309,418	1,976,177	1,955,122	1,873,519	(81,603)	35%
Fundraising and Grants												
8802	Grants - Bullis Booster Club (BBC)	-	5,700	-	11,685	-	11,685	-	-	11,685	11,685	100%
8816	Grants / Donations	2,000	-	570,000	638,990	1,900,000	(1,261,010)	5,504,500	5,504,500	5,504,500	-	12%
SUBTOTAL - Fundraising and Grants		2,000	5,700	570,000	650,675	1,900,000	(1,249,325)	5,504,500	5,504,500	5,516,185	11,685	12%
TOTAL REVENUE												
		1,752,037	835,416	1,763,809	11,568,974	12,940,236	(1,371,262)	21,012,491	20,334,836	20,131,101	(203,735)	57%

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Actual				YTD			Budget					
				Approved Budget v1						Previous Forecast vs. Current Forecast	% Current Forecast Spent	
Mar	Apr	May		Actual YTD	YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast			
EXPENSES												
Compensation & Benefits												
Certificated Salaries												
1100	Teachers Salaries	478,333	488,756	486,903	4,919,200	5,206,144	286,944	5,482,733	5,267,216	5,267,156	60	93%
1111	Specialist Salaries	138,066	138,066	143,328	1,406,770	1,791,883	385,113	1,885,791	1,597,833	1,583,849	13,984	89%
1148	Teacher - Special Ed Salaries	18,024	18,353	18,198	174,941	200,144	25,203	206,361	191,847	191,847	-	91%
1150	AT & Flex Teacher Salaries	60,856	61,539	63,933	564,913	631,902	66,990	670,332	530,255	553,353	(23,099)	102%
1300	Certificated Supervisor & Administrator Salaries	85,590	85,590	85,590	912,544	831,840	(80,704)	976,959	957,793	1,031,063	(73,269)	89%
1900	Certificated Support - SpEd Salaries	35,805	35,805	35,805	327,866	325,333	(2,533)	357,452	403,848	403,848	-	81%
1940	Certificated Support - General Salaries	17,276	17,276	17,276	178,415	375,425	197,010	382,160	197,085	197,085	-	91%
SUBTOTAL - Certificated Salaries		833,949	845,384	851,033	8,484,648	9,362,671	878,023	9,961,788	9,145,876	9,228,200	(82,324)	92%
Classified Salaries												
2200	Classified Support Salaries	53,225	59,885	55,637	661,259	160,170	(501,089)	178,846	551,063	735,684	(184,620)	90%
2400	Classified Clerical & Office Salaries	62,200	65,456	60,873	665,340	742,091	76,750	838,564	876,418	795,733	80,685	84%
2928	Other Classified - Food	-	-	-	-	42,739	42,739	46,625	-	-	-	-
2930	Other Classified - Maintenance/grounds	18,999	20,659	20,467	220,268	209,089	(11,179)	239,494	239,379	239,379	-	92%
SUBTOTAL - Classified Salaries		134,424	146,000	136,976	1,546,867	1,154,088	(392,779)	1,303,528	1,666,860	1,770,795	(103,935)	87%
Employee Benefits												
3100	STRS	158,928	157,716	157,082	1,579,574	1,754,716	175,143	1,867,001	1,679,876	1,678,240	1,635	94%
3300	OASDI-Medicare-Alternative	22,436	23,572	22,944	240,873	224,046	(16,827)	244,166	270,286	285,065	(14,780)	84%
3400	Health & Welfare Benefits	143,670	95,597	91,609	1,097,510	1,363,135	265,624	1,363,135	1,085,243	1,081,559	3,684	101%
3500	Unemployment Insurance	53	185	0	18,698	28,056	9,358	28,056	30,160	29,926	234	62%
3600	Workers Comp Insurance	6,802	-	-	81,623	88,669	7,046	88,669	85,107	86,573	(1,466)	94%
3900	Other Employee Benefits	-	-	368	4,174	12,621	8,447	13,768	13,768	13,768	-	30%
SUBTOTAL - Employee Benefits		331,889	277,070	272,003	3,022,452	3,471,243	448,791	3,604,794	3,164,439	3,175,132	(10,693)	95%
Books & Supplies												
4100	Approved Textbooks & Core Curricula Materials	-	-	-	5,101	9,666	4,565	10,545	10,545	10,545	-	48%
4200	Books & Other Reference Materials	989	42	55	7,723	10,296	2,574	11,440	11,440	11,440	-	68%
4320	Educational Software	-	-	-	55,685	62,222	6,538	63,492	63,492	63,492	-	88%
4325	Instructional Materials & Supplies	7,164	14	126	177,042	87,451	(89,591)	89,235	225,000	225,000	-	79%
4330	Office Supplies	1,736	3,794	2,651	32,229	36,218	3,990	39,511	36,686	36,686	-	88%
4345	Non Instructional Student Materials & Supplies	3,997	1,324	2,417	35,648	52,570	16,922	57,827	57,827	57,827	-	62%
4410	Classroom Furniture, Equipment & Supplies	1,654	1,871	1,978	42,679	50,255	7,576	51,281	51,281	51,281	-	83%
4420	Computers: individual items less than \$5k	2,613	-	-	2,613	106,926	104,313	109,108	109,108	109,108	-	2%
4430	Non Classroom Related Furniture, Equipment & Supplies	1,688	5,262	-	10,923	43,066	32,143	46,981	43,726	15,000	28,726	73%
4710	Student Food Services	43,989	51,314	42,857	413,227	450,667	37,440	540,800	540,800	540,800	-	76%
4720	Other Food	553	2,555	2,399	26,549	30,196	3,647	33,551	33,551	33,551	-	79%
SUBTOTAL - Books and Supplies		64,383	66,175	52,482	809,417	939,533	130,116	1,053,771	1,183,456	1,154,730	28,726	70%
Services & Other Operating Expenses												
5210	Conference Fees	-	-	-	3,362	41,667	38,305	50,000	30,000	30,000	-	11%
5220	Travel and Lodging	585	7,217	2,474	14,188	67,500	53,312	75,000	40,000	40,000	-	35%
5305	Dues & Membership - Professional	85	-	3,500	38,273	40,456	2,183	44,133	44,133	44,133	-	87%
5310	Subscriptions	-	-	-	527	9,167	8,640	10,000	10,000	10,000	-	5%
5450	Insurance - Other	15,315	-	-	183,762	215,040	31,278	215,040	215,040	215,040	-	85%
5515	Janitorial, Gardening Services & Supplies	20,415	21,240	23,386	245,951	235,664	(10,287)	282,797	282,797	282,797	-	87%
5520	Security	-	83	-	372	6,555	6,183	7,210	7,210	7,210	-	5%
5525	Utilities - Waste	2,290	1,145	-	10,307	11,729	1,422	15,001	15,001	15,001	-	69%

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						Approved Budget v1						Previous Forecast vs. Current Forecast	
			Mar	Apr	May	Actual YTD	YTD	Variance	Approved Budget v1	Previous Forecast	Current Forecast	Forecast	% Current Forecast Spent
5530	Utilities - Water		161	-	-	773	931	158	1,219	1,132	1,132	-	68%
5535	Utilities - All Utilities		-	-	-	-	-	-	204,823	204,823	204,823	-	0%
5605	Equipment Leases		1,389	1,400	1,174	13,769	16,933	3,164	20,320	18,867	18,867	-	73%
5610	Facility Use Agreement and Rent		49,154	34,586	7,320	327,711	321,702	(6,009)	339,393	339,393	339,393	-	97%
5615	Repairs and Maintenance - Building		4,291	3,010	498	32,857	76,102	43,245	83,020	82,090	42,090	40,000	78%
5616	Repairs and Maintenance - Computers		31	(209)	(184)	529	2,170	1,641	2,367	2,198	2,198	-	24%
5617	Repairs and Maintenance - Other Equipment		-	-	2,134	2,159	910	(1,249)	993	993	993	-	217%
5631	Other Rentals, Leases and Repairs 1		-	716	2,471	3,619	17,675	14,056	19,282	19,282	4,800	14,482	75%
5803	Auditing & Tax Services		-	-	1,600	11,725	9,489	(2,236)	18,977	18,977	18,977	-	62%
5804	Performing Arts		482	5,287	9,634	26,765	43,274	16,508	51,928	48,216	28,728	19,488	93%
5806	Assemblies		-	-	-	6,250	-	(6,250)	-	10,000	10,000	-	63%
5807	Superintendent's Contingency Fund		-	-	-	-	-	-	230,000	180,000	150,000	30,000	0%
5809	Banking Fees		-	-	15	198	253	54	276	276	276	-	72%
5812	Business Services		17,917	17,917	17,917	197,083	177,375	(19,708)	193,500	193,500	215,500	(22,000)	91%
5813	Strategic Planning Consultant		-	-	-	-	18,333	18,333	22,000	22,000	-	22,000	-
5815	Consultants - Instructional		-	-	-	-	2,781	2,781	3,090	15,590	-	15,590	-
5824	District Oversight Fees		-	32,436	-	77,939	58,307	(19,632)	116,614	107,490	107,669	(180)	72%
5830	Field Trips, Assemblies, Events		7,107	68,015	8,670	194,261	369,759	175,498	403,374	403,374	279,774	123,600	69%
5833	Fines and Penalties		-	-	42	503	48	(456)	52	500	500	-	101%
5836	Fingerprinting		206	72	626	2,500	871	(1,629)	1,693	1,847	1,847	-	135%
5845	Legal Fees		5,250	1,245	26,199	98,476	114,583	16,107	125,000	125,000	125,000	-	79%
5851	Marketing and Student Recruiting		35	-	132	19,778	33,115	13,337	84,477	60,000	60,000	-	33%
5854	Consultants - Other 1		5,575	6,625	17,596	147,699	121,560	(26,139)	135,067	135,067	155,067	(20,000)	95%
5857	Payroll Fees		4,042	1,010	1,020	14,892	11,783	(3,108)	12,854	12,854	18,000	(5,146)	83%
5860	Printing and Reproduction		873	488	241	3,658	4,173	515	4,553	4,227	4,227	-	87%
5861	Prior Yr Exp (not accrued		893	4,334	-	39,809	-	(39,809)	-	34,583	39,809	(5,226)	100%
5863	Professional Development		2,200	18,134	-	59,680	41,715	(17,965)	46,350	46,350	59,680	(13,330)	100%
5869	Special Education Contract Instructors		18,427	9,038	9,038	190,528	557,917	367,388	669,500	512,000	227,000	285,000	84%
5872	Special Education Encroachment		-	-	-	-	-	-	800,000	800,000	700,000	100,000	0%
5875	Staff Recruiting		15,504	-	500	20,126	35,707	15,581	42,848	25,000	25,000	-	81%
5877	Student Activities		16,030	-	13,475	54,344	11,837	(42,507)	11,837	25,650	90,650	(65,000)	60%
5878	Student Assessment		10,305	6	10,063	67,565	10,243	(57,322)	11,382	80,000	80,000	-	84%
5880	Student Health Services		-	1,807	-	4,588	18,169	13,581	18,540	18,540	18,540	-	25%
5881	Student Information System		2,148	3,522	1,086	37,657	56,214	18,557	57,361	57,361	57,361	-	66%
5884	Substitutes		29,121	23,079	15,552	87,963	2,489	(85,474)	2,765	50,000	100,000	(50,000)	88%
5887	Technology Services		7,747	7,357	9,155	107,312	91,427	(15,886)	99,738	105,000	115,000	(10,000)	93%
5893	Transportation - Student		-	-	-	-	4,064	4,064	4,516	4,193	4,193	-	0%
5898	Bad Debt Expense		-	-	2,943	2,943	-	(2,943)	-	-	2,943	(2,943)	100%
5910	Communications - Internet / Website Fees		222	204	81	962	3,928	2,966	4,285	4,285	4,285	-	22%
5915	Postage and Delivery		27	260	35	1,399	3,034	1,635	3,310	3,310	3,310	-	42%
5920	Communications - Telephone & Fax		3,359	584	3,870	32,697	44,187	11,490	48,204	48,204	48,204	-	68%
SUBTOTAL - Services & Other Operating Exp.			241,186	270,607	192,260	2,387,458	2,910,834	523,376	4,594,689	4,466,353	4,010,018	456,335	60%
Capital Outlay & Depreciation													
6900	Depreciation		20,335	20,335	20,335	223,683	233,290	9,607	254,498	267,498	267,498	-	84%
SUBTOTAL - Capital Outlay & Depreciation			20,335	20,335	20,335	223,683	233,290	9,607	254,498	267,498	267,498	-	84%
Other Outflows													
7999	Uncategorized Expense		623	1,227	120	11,366	-	(11,366)	-	-	-	-	-
SUBTOTAL - Other Outflows			623	1,227	120	11,366	-	(11,366)	-	-	-	-	-
TOTAL EXPENSES			1,626,789	1,626,797	1,525,210	16,485,892	18,071,659	1,585,767	20,773,068	19,894,482	19,606,372	288,110	84%