

Bullis Charter School Board Update

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1. 2023-24 Forecast Update
2. State Budget Updates
3. 2024-25 Budget and Multi-Year Projections

2023-24 Forecast Update



2023-24 Forecast Update



Overall \$85K improvement in Operating Income



2023-24 Forecast Update



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	440,354	
Services & Other Ops	456,335	Decrease in SpEd contract instructors (\$285K) & encroachment (\$100K) & realized savings in other expense line items
Federal Revenue	30,978	Increase in supply chain assistance
Books & Supplies	28,726	Savings in furnishings
Local Revenue & Fundraising	(69,918)	Decrease in SCCOE SpEd reimbursement & increase in BBC contribution
Other State Revenue & LCFF	(164,795)	Shift of ELOP and one-time funds (Learning Recovery Block Grant & AMI) to future years & marginal increase in LCFF
Comp & Benefits	(196,951)	Higher administrator salaries & increase in paraprofessional hours
Current Forecast	524,729	

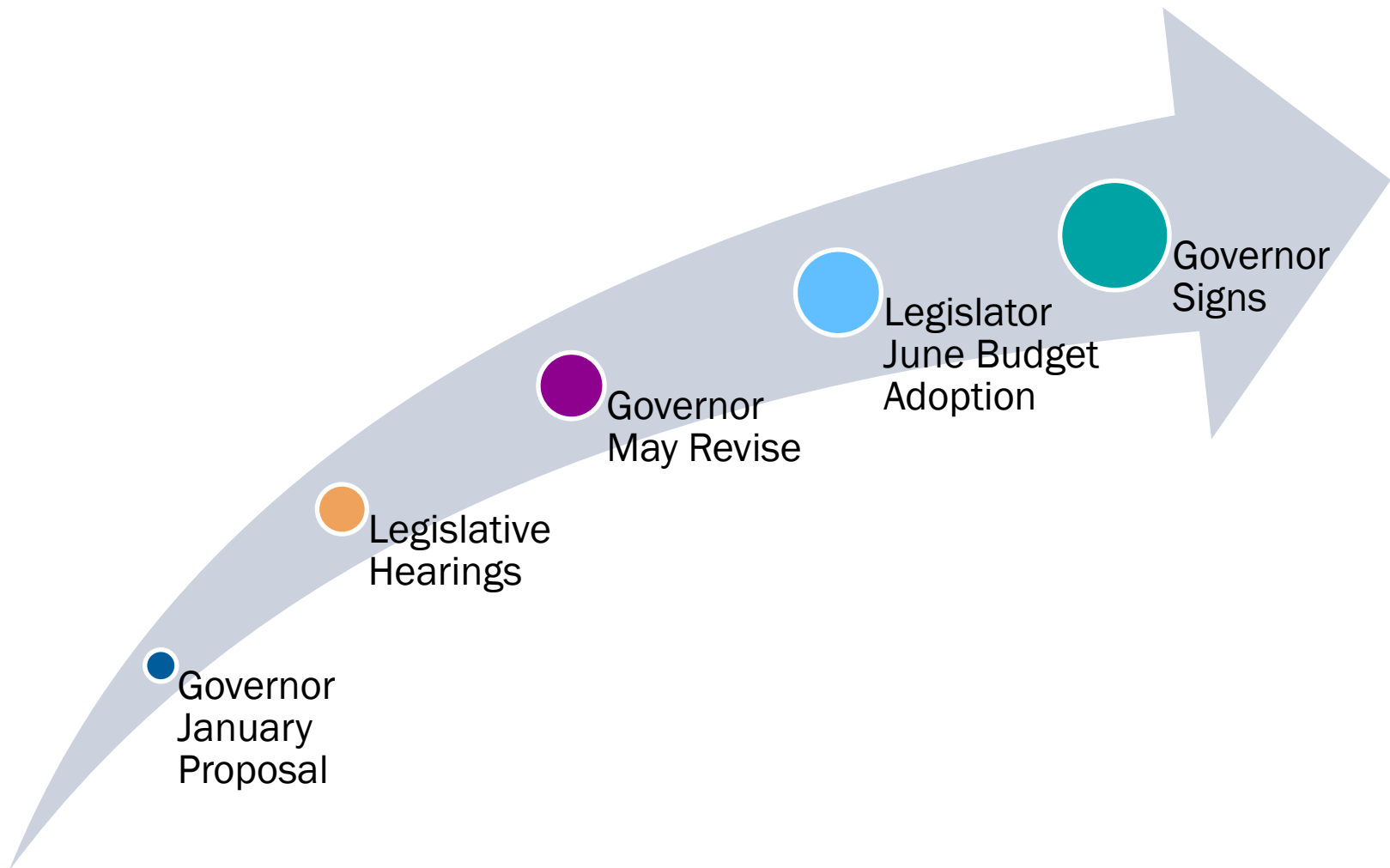
State Budget Updates



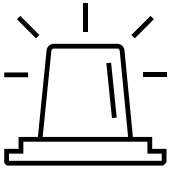
State Budget Process



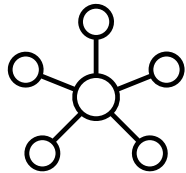
Iterative process with many changes to Governor's Proposal



May Revise Highlights



1.07% COLA (up from .76%)



COLA extends to SpEd, Nutrition, MBG, Equity Multiplier, and more



Increased COLA adds ~\$50/ADA

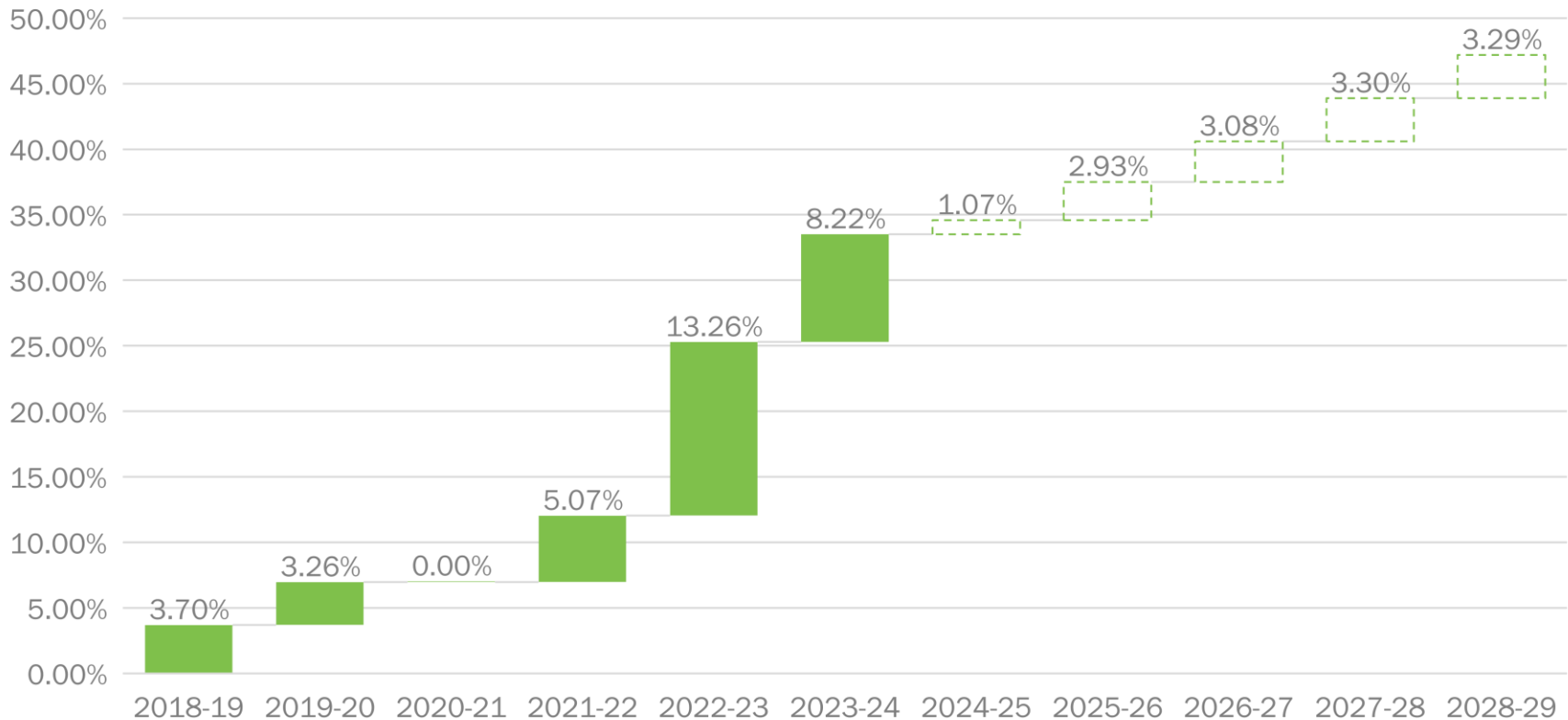


No deferrals, no new programs or funds

CA Historical and Projected LCFF Increase



COLA drops substantially in FY25 and then settles at ~3%



2024-25 COLA at May Revise – 1.07%

2024-25 Budget and Multi-Year Projections



Multi-Year Projections

		2024-25	2025-26	2026-27
		Projected Budget	Projected Budget	Projected Budget
Revenue	LCFF Entitlement	11,078,007	12,091,738	12,477,334
	Federal Revenue	69,628	71,717	73,868
	Other State Revenues	1,932,335	1,595,346	1,219,031
	Local Revenues	1,854,283	1,881,901	1,911,784
	Fundraising and Grants	5,627,000	5,807,000	6,394,500
	Total Revenue	20,561,253	21,447,702	22,076,517
Expenses	Compensation and Benefits	15,086,660	15,823,121	16,362,916
	Books and Supplies	1,224,961	1,228,050	1,299,891
	Services and Other Operating Expenditures	3,975,309	4,226,897	4,250,604
	Depreciation	167,498	31,381	23,500
	Other Outflows	-	-	-
	Total Expenses	20,454,429	21,309,449	21,936,910
	Operating Income	106,824	138,253	139,606
	Beginning Balance (Audited)	3,213,069	3,319,894	3,458,146
	Operating Income	106,824	138,253	139,606
Ending Fund Balance (incl. Depreciation)		3,319,894	3,458,146	3,597,753
Ending Fund Balance as % of Expenses		16.2%	16.2%	16.4%