

# Bullis Charter School Board Update

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1. 2023-24 Forecast Update
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# 2023-24 Forecast Update

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# 2023-24 Forecast Update



## Overall \$85K improvement in Operating Income



# 2023-24 Forecast Update



CATEGORY	BOTTOM LINE IMPACT	NOTES
<b>Previous Forecast</b>	<b>440,354</b>	
Services & Other Ops	456,335	Decrease in SpEd contract instructors (\$285K) & encroachment (\$100K) & realized savings in other expense line items
Federal Revenue	30,978	Increase in supply chain assistance
Books & Supplies	28,726	Savings in furnishings
Local Revenue & Fundraising	(69,918)	Decrease in SCCOE SpEd reimbursement & increase in BBC contribution
Other State Revenue & LCFF	(164,795)	Shift of ELOP and one-time funds (Learning Recovery Block Grant & AMI) to future years & marginal increase in LCFF
Comp & Benefits	(196,951)	Higher administrator salaries & increase in paraprofessional hours
<b>Current Forecast</b>	<b>524,729</b>	

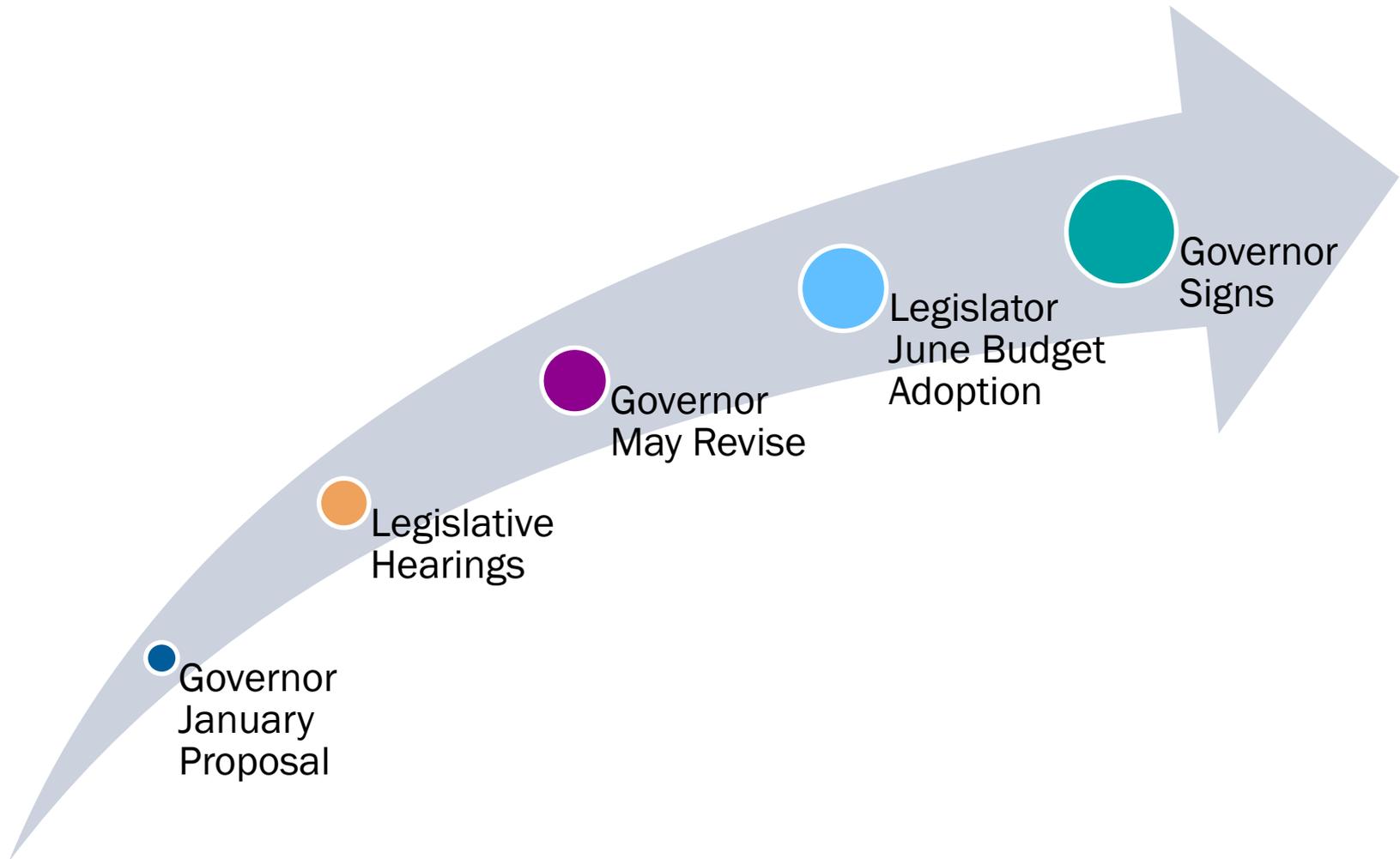
# State Budget Updates

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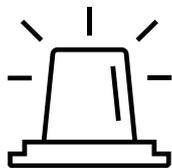


# State Budget Process

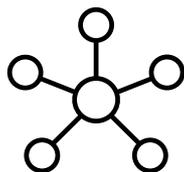
Iterative process with many changes to Governor's Proposal



# May Revise Highlights



1.07% COLA (up from .76%)



COLA extends to SpEd, Nutrition, MBG, Equity Multiplier, and more



Increased COLA adds ~\$50/ADA

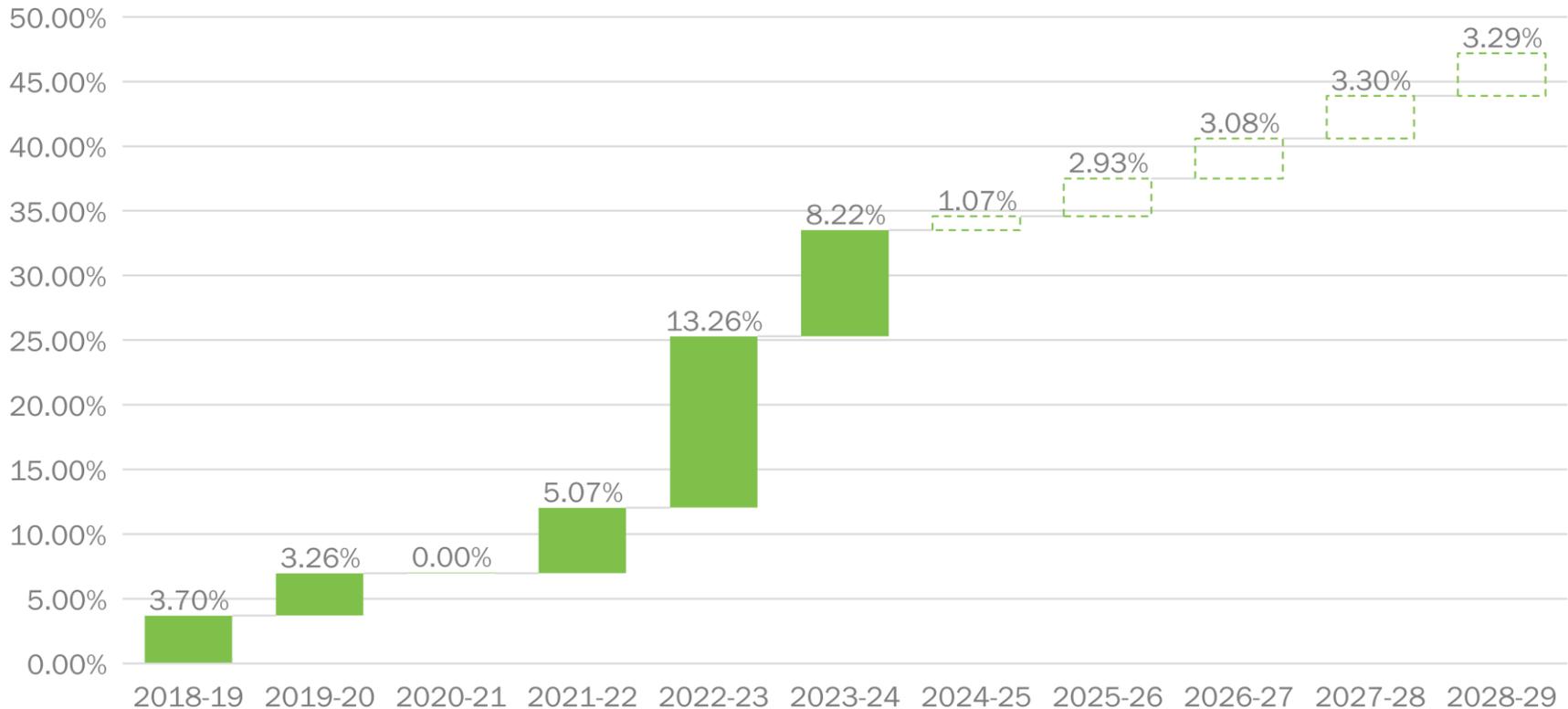


No deferrals, no new programs or funds

# CA Historical and Projected LCFF Increase



## COLA drops substantially in FY25 and then settles at ~3%



2024-25 COLA at May Revise – 1.07%

# 2024-25 Budget and Multi-Year Projections



# Multi-Year Projections

		2024-25	2025-26	2026-27
		<b>Projected Budget</b>	<b>Projected Budget</b>	<b>Projected Budget</b>
Revenue	LCFF Entitlement	11,078,007	12,091,738	12,477,334
	Federal Revenue	69,628	71,717	73,868
	Other State Revenues	1,932,335	1,595,346	1,219,031
	Local Revenues	1,854,283	1,881,901	1,911,784
	Fundraising and Grants	5,627,000	5,807,000	6,394,500
	<b>Total Revenue</b>	<b>20,561,253</b>	<b>21,447,702</b>	<b>22,076,517</b>
Expenses	Compensation and Benefits	15,086,660	15,823,121	16,362,916
	Books and Supplies	1,224,961	1,228,050	1,299,891
	Services and Other Operating Expenditures	3,975,309	4,226,897	4,250,604
	Depreciation	167,498	31,381	23,500
	Other Outflows	-	-	-
	<b>Total Expenses</b>	<b>20,454,429</b>	<b>21,309,449</b>	<b>21,936,910</b>
	<b>Operating Income</b>	<b>106,824</b>	<b>138,253</b>	<b>139,606</b>
	Beginning Balance (Audited)	3,213,069	3,319,894	3,458,146
	Operating Income	106,824	138,253	139,606
<b>Ending Fund Balance (incl. Depreciation)</b>		<b>3,319,894</b>	<b>3,458,146</b>	<b>3,597,753</b>
<b>Ending Fund Balance as % of Expenses</b>		<b>16.2%</b>	<b>16.2%</b>	<b>16.4%</b>