

**Bullis Charter School**  
**Multi-year Projection**  
**As of May FY2024**

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>SUMMARY</b>			
<b>Revenue</b>			
LCFF Entitlement	11,078,007	12,091,738	12,477,334
Federal Revenue	69,628	71,717	73,868
Other State Revenues	1,932,335	1,595,346	1,219,031
Local Revenues	1,854,283	1,881,901	1,911,784
Fundraising and Grants	5,627,000	5,807,000	6,394,500
<b>Total Revenue</b>	<b>20,561,253</b>	<b>21,447,702</b>	<b>22,076,517</b>
<b>Expenses</b>			
Compensation and Benefits	15,086,660	15,823,121	16,362,916
Books and Supplies	1,224,961	1,228,050	1,299,891
Services and Other Operating Expenditures	3,975,309	4,226,897	4,250,604
Depreciation	167,498	31,381	23,500
Other Outflows	-	-	-
<b>Total Expenses</b>	<b>20,454,429</b>	<b>21,309,449</b>	<b>21,936,910</b>
<b>Operating Income</b>	<b>106,824</b>	<b>138,253</b>	<b>139,606</b>
<b>Fund Balance</b>			
Beginning Balance (Unaudited)	3,213,069	3,319,894	3,458,146
Audit Adjustment			
Beginning Balance (Audited)	3,213,069	3,319,894	3,458,146
Operating Income	106,824	138,253	139,606
<b>Ending Fund Balance</b>	<b>3,319,894</b>	<b>3,458,146</b>	<b>3,597,753</b>
<b>Total Revenue Per ADA</b>	<b>20,555</b>	<b>20,218</b>	<b>20,811</b>
<b>Total Expenses Per ADA</b>	<b>20,448</b>	<b>20,088</b>	<b>20,680</b>
<b>Operating Income Per ADA</b>	<b>107</b>	<b>130</b>	<b>132</b>
<b>Fund Balance as a % of Expenses</b>	<b>16%</b>	<b>16%</b>	<b>16%</b>

	Year 1 2024-25	Year 2 2025-26	Year 3 2026-27
<b>Key Assumptions</b>			
<b>Enrollment Breakdown</b>			
TK	40	40	40
K	88	110	110
1	115	123	123
2	120	132	132
3	134	132	132
4	128	130	130
5	128	130	130
6	120	104	104
7	94	104	104
8	75	100	100
<b>Total Enrolled</b>	<b>1,042</b>	<b>1,105</b>	<b>1,105</b>
<b>ADA %</b>			
K-3	96.0%	96.0%	96.0%
4-6	96.0%	96.0%	96.0%
7-8	96.0%	96.0%	96.0%
<b>Average ADA %</b>	<b>96.0%</b>	<b>96.0%</b>	<b>96.0%</b>
<b>ADA</b>			
K-3	477	516	516
4-6	361	349	349
7-8	162	196	196
<b>Total ADA</b>	<b>1,000</b>	<b>1,061</b>	<b>1,061</b>
<b>Demographic Information</b>			
CALPADS Enrollment (for unduplicated % calc)	1,042	1,105	1,105
# Unduplicated (CALPADS)	130	145	145
# Free & Reduced Lunch (CALPADS)	51	61	61
# ELL (CALPADS)	107	109	109
New Students	17	63	-
<b>School Information</b>			
FTE's	121.0	123.0	123.0
Teachers	86	88	88
Certificated Pay Increases	3%	3%	3%
Classified Pay Increases	3%	3%	3%
# of school days	-	-	-
Default Expense Inflation Rate	3%	3%	3%

	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
<b>REVENUE</b>			
<b>LCFF Entitlement</b>			
8011 Charter Schools General Purpose Entitlement - State Aid	327,608	691,363	1,076,958
8012 Education Protection Account Entitlement	200,064	212,160	212,160
8096 Charter Schools in Lieu of Property Taxes	10,550,335	11,188,215	11,188,215
<b>SUBTOTAL - LCFF Entitlement</b>	<b>11,078,007</b>	<b>12,091,738</b>	<b>12,477,334</b>
<b>Federal Revenue</b>			
8220 Child Nutrition Programs	69,628	71,717	73,868
<b>SUBTOTAL - Federal Revenue</b>	<b>69,628</b>	<b>71,717</b>	<b>73,868</b>
<b>Other State Revenue</b>			
8319 Other State Apportionments - Prior Years	-	-	-
8382 Special Education Reimbursement (State	79,736	84,557	84,557
8520 Child Nutrition - State	487,396	502,018	517,078
8550 Mandated Cost Reimbursements	19,617	20,460	22,372
8560 State Lottery Revenue	260,154	275,883	275,883
8590 All Other State Revenue	657,840	434,655	-
8591 Prop 28 Arts & Music in Schools	234,570	119,142	126,888
8593 ELOP	193,022	158,631	192,253
<b>SUBTOTAL - Other State Revenue</b>	<b>1,932,335</b>	<b>1,595,346</b>	<b>1,219,031</b>
<b>Local Revenue</b>			
8639 All Other Sales	5,000	5,000	5,000
8660 Interest	6,100	6,100	6,100
8690 SCCOE SpEd Reimbursements	1,160,961	1,188,579	1,218,462
8699 All Other Local Revenue	-	-	-
8701 Performing Arts	57,222	57,222	57,222
8703 Measure GG	625,000	625,000	625,000
<b>SUBTOTAL - Local Revenue</b>	<b>1,854,283</b>	<b>1,881,901</b>	<b>1,911,784</b>
<b>Fundraising and Grants</b>			
8802 Grants - Bullis Booster Club (BBC)	35,000	-	35,000
8816 Grants / Donations	5,592,000	5,807,000	6,359,500
<b>SUBTOTAL - Fundraising and Grants</b>	<b>5,627,000</b>	<b>5,807,000</b>	<b>6,394,500</b>
<b>TOTAL REVENUE</b>	<b>20,561,253</b>	<b>21,447,702</b>	<b>22,076,517</b>

		Year 1 2024-25	Year 2 2025-26	Year 3 2026-27
<b>EXPENSES</b>				
<b>Compensation &amp; Benefits</b>				
<b>Certificated Salaries</b>				
1100	Teachers Salaries	5,588,237	5,846,142	6,021,527
1111	Specialist Salaries	1,793,972	1,847,791	1,903,225
1148	Teacher - Special Ed Salaries	199,847	205,843	212,018
1150	AT & Flex Teacher Salaries	657,620	754,804	777,448
1300	Certificated Supervisor & Administrator Salaries	1,128,239	1,162,086	1,196,949
1900	Certificated Support - SpEd Salaries	425,474	438,238	451,385
1940	Certificated Support - General Salaries	202,997	209,087	215,360
<b>SUBTOTAL - Certificated Salaries</b>		<b>9,996,387</b>	<b>10,463,991</b>	<b>10,777,911</b>
<b>Classified Salaries</b>				
2200	Classified Support Salaries	582,223	599,690	617,681
2400	Classified Clerical & Office Salaries	824,897	849,644	875,133
2930	Other Classified - Maintenance/grounds	246,560	253,957	261,575
<b>SUBTOTAL - Classified Salaries</b>		<b>1,653,680</b>	<b>1,703,290</b>	<b>1,754,389</b>
<b>Employee Benefits</b>				
3100	STRS	1,804,682	1,890,855	1,947,581
3300	OASDI-Medicare-Alternative	293,481	304,717	313,859
3400	Health & Welfare Benefits	1,203,094	1,319,966	1,425,563
3500	Unemployment Insurance	29,459	29,926	29,926
3600	Workers Comp Insurance	91,698	95,769	98,642
3900	Other Employee Benefits	14,181	14,606	15,045
<b>SUBTOTAL - Employee Benefits</b>		<b>3,436,594</b>	<b>3,655,840</b>	<b>3,830,616</b>
<b>Books &amp; Supplies</b>				
4100	Approved Textbooks & Core Curricula Materials	10,861	11,187	11,523
4200	Books & Other Reference Materials	11,784	12,137	12,501
4320	Educational Software	65,397	67,359	69,380
4325	Instructional Materials & Supplies	231,750	238,703	245,864
4330	Office Supplies	38,376	41,917	43,174
4345	Non Instructional Student Materials & Supplies	59,562	61,349	63,189
4353	Junior Olympics	35,000	-	35,000
4410	Classroom Furniture, Equipment & Supplies	52,819	54,404	56,036
4420	Computers: individual items less than \$5k	112,381	115,752	119,225
4430	Non Classroom Related Furniture, Equipment & Supplies	15,450	15,914	16,391
4710	Student Food Services	557,024	573,735	590,947
4720	Other Food	34,557	35,594	36,662
<b>SUBTOTAL - Books and Supplies</b>		<b>1,224,961</b>	<b>1,228,050</b>	<b>1,299,891</b>
<b>Services &amp; Other Operating Expenses</b>				
5210	Conference Fees	30,900	31,827	32,782
5220	Travel and Lodging	41,200	42,436	43,709
5305	Dues & Membership - Professional	45,457	46,821	48,226
5310	Subscriptions	10,300	10,609	10,927
5450	Insurance - Other	275,000	308,000	344,960
5515	Janitorial, Gardening Services & Supplies	291,281	300,019	309,020

		Year 1 2024-25	Year 2 2025-26	Year 3 2026-27
5520	Security	7,426	7,649	7,879
5525	Utilities - Waste	15,451	15,915	16,392
5530	Utilities - Water	1,184	1,293	1,332
5535	Utilities - All Utilities	210,968	217,297	223,816
5605	Equipment Leases	19,736	21,557	22,204
5610	Facility Use Agreement and Rent	349,575	360,062	370,864
5615	Repairs and Maintenance - Building	12,646	13,813	14,228
5616	Repairs and Maintenance - Computers	2,299	2,512	2,587
5617	Repairs and Maintenance - Other Equipment	1,023	1,053	1,085
5631	Other Rentals, Leases and Repairs 1	4,944	5,092	5,245
5803	Auditing & Tax Services	19,547	20,133	20,737
5804	Performing Arts	41,680	45,526	46,892
5806	Assemblies	10,000	10,000	10,000
5807	Superintendent's Contingency Fund	130,000	230,000	230,000
5809	Banking Fees	284	293	301
5812	Business Services	224,000	232,000	232,000
5813	Strategic Planning Consultant	22,000	22,660	23,340
5815	Consultants - Instructional	10,000	10,300	10,609
5824	District Oversight Fees	110,780	120,917	124,773
5830	Field Trips, Assemblies, Events	288,167	296,812	305,716
5833	Fines and Penalties	500	500	500
5836	Fingerprinting	1,932	2,110	2,173
5845	Legal Fees	51,500	53,045	54,636
5851	Marketing and Student Recruiting	109,400	130,213	38,245
5854	Consultants - Other 1	43,947	45,265	46,623
5857	Payroll Fees	18,540	19,096	19,669
5860	Printing and Reproduction	4,422	4,830	4,975
5861	Prior Yr Exp (not accrued	-	-	-
5863	Professional Development	47,741	49,173	50,648
5869	Special Education Contract Instructors	321,360	331,001	340,931
5872	Special Education Encroachment	700,000	700,000	700,000
5875	Staff Recruiting	25,750	26,523	27,318
5877	Student Activities	93,782	98,266	101,214
5878	Student Assessment	82,400	84,872	87,418
5880	Student Health Services	19,096	19,669	20,259
5881	Student Information System	59,082	60,855	62,680
5884	Substitutes	50,000	51,500	53,045
5887	Technology Services	108,150	111,395	114,736
5893	Transportation - Student	4,386	4,790	4,934
5898	Bad Debt Expense	-	-	-
5910	Communications - Internet / Website Fees	4,413	4,546	4,682
5915	Postage and Delivery	3,409	3,512	3,617
5920	Communications - Telephone & Fax	49,650	51,140	52,674
	<b>SUBTOTAL - Services &amp; Other Operating Exp.</b>	<b>3,975,309</b>	<b>4,226,897</b>	<b>4,250,604</b>
<b>Depreciation Expense</b>				
6900	Depreciation	167,498	31,381	23,500
	<b>SUBTOTAL - Depreciation Expense</b>	<b>167,498</b>	<b>31,381</b>	<b>23,500</b>
<b>Other Outflows</b>				
	<b>SUBTOTAL - Other Outflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES</b>		<b>20,454,429</b>	<b>21,309,449</b>	<b>21,936,910</b>